

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
NEWARK DIVISION

In re:	§	Case No. 13-11415-VFP
	§	
Dynova Laboratories, Inc.	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Donald V. Biase, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$762,728.44	Assets Exempt:	NA
Total Distributions to Claimants:	\$536,532.26	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$315,628.11		

3) Total gross receipts of \$852,160.37 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$852,160.37 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$315,628.11	\$315,628.11	\$315,628.11
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$1,678.66	\$1,678.66	\$1,678.66
General Unsecured Claims (from Exhibit 7)	\$756,683.89	\$553,209.61	\$534,873.29	\$534,853.60
Total Disbursements	\$756,683.89	\$870,516.38	\$852,180.06	\$852,160.37

4). This case was originally filed under chapter 7 on 01/25/2013. The case was pending for 47 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/06/2016

By: /s/ Donald V. Biase
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Checking Account	1129-000	\$985.07
Emerson Escrow	1129-000	\$345,000.00
ROYALTIES - HI-TECH PHARMACAL CO	1221-000	\$219,979.07
Settlement Agreement Hi Tech Pharmacal	1249-000	\$286,196.23
TOTAL GROSS RECEIPTS		\$852,160.37

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

NONE

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	Hi-Tech Pharmacal Co., Inc.	4210-000	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DONALD V. BIASE, Trustee	2100-000	NA	\$45,858.02	\$45,858.02	\$45,858.02
DONALD V. BIASE, Trustee	2200-000	NA	\$293.46	\$293.46	\$293.46
INTERNATIONAL SURETIES, LTD.	2300-000	NA	\$261.43	\$261.43	\$261.43
INTERNATIONAL SURETIES, LTD	2300-000	NA	\$154.61	\$154.61	\$154.61
LTD International Sureties	2300-000	NA	\$1,062.24	\$1,062.24	\$1,062.24
C. MARINO RECORDS MANAGEMENT	2410-000	NA	\$273.00	\$273.00	\$273.00
Signature Bank	2600-000	NA	\$6,338.75	\$6,338.75	\$6,338.75
Team Capital Bank	2600-000	NA	\$5,036.96	\$5,036.96	\$5,036.96
Union Bank	2600-000	NA	\$3,231.42	\$3,231.42	\$3,231.42
C. MARINO RECORDS	2990-000	NA	\$91.00	\$91.00	\$91.00

MANAGEMENT						
Attorney for Trustee	3210-000	NA	\$202,841.28	\$202,910.51	\$202,910.51	
Attorney for Trustee	3220-000	NA	\$4,853.02	\$4,783.79	\$4,783.79	
Accountant for Trustee	3410-000	NA	\$45,011.50	\$45,011.50	\$45,011.50	
Accountant for Trustee	3420-000	NA	\$321.42	\$321.42	\$321.42	
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$315,628.11	\$315,628.11	\$315,628.11	

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
5	Ny Dept. Of Taxation & Finance	5800-000	\$0.00	\$300.00	\$300.00	\$300.00
6	State Of New Jersey	5800-000	\$0.00	\$1,378.66	\$1,378.66	\$1,378.66
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$1,678.66	\$1,678.66	\$1,678.66

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Couch White	7100-000	\$0.00	\$27,367.64	\$9,031.32	\$9,031.32
3	Aisling Capital	7100-000	\$373,000.00	\$373,000.00	\$373,000.00	\$373,000.00
3A	Aisling Capital	7100-000	\$0.00	\$147,726.97	\$147,726.97	\$147,707.28
4	Bertolo & Company, Llc	7100-000	\$3,000.00	\$5,115.00	\$5,115.00	\$5,115.00
7	S. EMERSON GROUP INC.	7200-000	\$375,000.00	\$0.00	\$0.00	\$0.00
8	Emerson Healthcare	7200-000	\$0.00	\$0.00	\$0.00	\$0.00
	David Delre	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Dewey Pegno & Kramarksy LLP	7100-000	\$5,440.00	\$0.00	\$0.00	\$0.00
	Firstenergy	7100-000	\$243.89	\$0.00	\$0.00	\$0.00
	Mathew Harrison	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Sinus Buster Products	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Sinus Buster Products	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Wayne Perry	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$756,683.89	\$553,209.61	\$534,873.29	\$534,853.60

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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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Exhibit 8

ASSET CASES

Case No.: 13-11415-VFP
 Case Name: Dynova Laboratories, Inc.
 For the Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
 Date Filed (f) or Converted (c): 01/25/2013 (f)
 §341(a) Meeting Date: 02/21/2013
 Claims Bar Date: 05/23/2013

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Checking Account	\$1,266.91	\$1,266.91	\$985.07	FA
2	Escrow Account Tashlik Kreutzer Goldwyn & Crandell	\$762,728.44	\$762,728.44	\$0.00	FA
Asset Notes: Forgiven pursuant to settlement with Hi Tech Pharmacal see asset #4					
3	Emerson Escrow	\$375,000.00	\$375,000.00	\$345,000.00	FA
Asset Notes: Accounting of funds held for return items					
4	Settlement Agreement Hi Tech Pharmacal (u)	\$0.00	\$290,000.00	\$286,196.23	FA
5	ROYALTIES - HI-TECH PHARMACAL CO (u)	\$0.00	\$300,000.00	\$219,979.07	FA
6	Servers - Dell & HP (u)	\$0.00	\$0.00	OA	FA
Asset Notes: 1 Dell PowerEdge 840 Tower Server 1 HP Proliant ML350 Server CPU - intel Xeon E5530					
INT	Post-Petition Interest Deposits	Unknown	Unknown	\$0.00	FA

TOTALS (Excluding unknown value)

\$1,138,995.35

\$1,728,995.35

\$852,160.37

Gross Value of Remaining Assets

\$0.00

Major Activities affecting case closing:

06/18/2016 Dynova - file TFR

03/31/2016 03-31-16 - Trustee attorney fee application pending; finalize case; need estate tax return; accountant to file fee application

Emerson to provide a final accounting of funds held for return items which will produce additional funds [Don Biase 2013-05-01 15:21:21]

C. Marino to destroy records by R. Honig order signed 6/25/15 [Don Biase 2015-06-26 16:02:24]

Initial Projected Date Of Final Report (TFR): 03/28/2014

Current Projected Date Of Final Report (TFR): 12/30/2016

/s/ DONALD V. BIASE

DONALD V. BIASE

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Signature Bank
Checking Acct #: *****6378
Account Title: DDA
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
08/14/2015		Union Bank	Transfer Funds	9999-000	\$504,847.74		\$504,847.74
09/08/2015		Signature Bank	Account Analysis Fee	2600-000		\$473.04	\$504,374.70
10/07/2015		Signature Bank	Account Analysis Fee	2600-000		\$787.83	\$503,586.87
11/05/2015		Signature Bank	Account Analysis Fee	2600-000		\$812.88	\$502,773.99
12/07/2015		Signature Bank	Account Analysis Fee	2600-000		\$785.32	\$501,988.67
01/07/2016		Signature Bank	Account Analysis Fee	2600-000		\$810.30	\$501,178.37
01/13/2016	5001	INTERNATIONAL SURETIES LTD	Blanket Bond #016026384	2300-000		\$653.58	\$500,524.79
01/13/2016	5001	VOID: INTERNATIONAL SURETIES LTD		2300-000		(\$653.58)	\$501,178.37
01/13/2016	5002	INTERNATIONAL SURETIES, LTD.	Blanket Bond #016026384	2300-000		\$261.43	\$500,916.94
02/04/2016	5003	Aisling Capital	Payment - balance of claim #4 per order dated 2/2/16	7100-000		\$223,000.00	\$277,916.94
02/05/2016		Signature Bank	Account Analysis Fee	2600-000		\$808.84	\$277,108.10
02/08/2016	(5)	AKORN	Final Royalty Paymentt - Hi-Tech Pharmacal	1223-000	\$30,815.74		\$307,923.84
03/07/2016		Signature Bank	Account Analysis Fee	2600-000		\$627.90	\$307,295.94
04/06/2016		Signature Bank	Account Analysis Fee	2600-000		\$496.08	\$306,799.86
04/12/2016	5004	HELLRING LINDEMAN GOLDSTEIN & SIEGA	Final fee app dated April 11, 2016	3210-000		\$94,758.76	\$212,041.10
04/12/2016	5005	HELLRING LINDEMAN GOLDSTEIN & SIEGA	Final fee order dated April 11, 2016	3220-000		\$175.09	\$211,866.01
05/05/2016		Signature Bank	Account Analysis Fee	2600-000		\$395.23	\$211,470.78
06/06/2016		Signature Bank	Account Analysis Fee	2600-000		\$341.33	\$211,129.45
06/29/2016	5006	BEDERSON & COMPANY, LLP	Final distribution-fee app dated 5/5/16	3410-000		\$17,018.50	\$194,110.95
06/29/2016	5007	BEDERSON & COMPANY, LLP	Final distribution-expenses app dated 5/5/16	3420-000		\$252.19	\$193,858.76
10/19/2016	5008	DONALD V. BIASE	Trustee Compensation	2100-000		\$45,858.02	\$148,000.74
10/19/2016	5009	DONALD V. BIASE	Trustee Expenses	2200-000		\$293.46	\$147,707.28
10/19/2016	5010	Aisling Capital	Claim #: 3; Distribution Dividend: 99.99; Amount Allowed: 147,726.97; Notes: Funds paid to equity holder over and above funds loaned - see claim #3;	7100-000		\$147,707.28	\$0.00

SUBTOTALS \$535,663.48 \$535,663.48

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Signature Bank
Checking Acct #: *****6378
Account Title: DDA
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$535,663.48	\$535,663.48	\$0.00
Less: Bank transfers/CDs	\$504,847.74	\$0.00	
Subtotal	\$30,815.74	\$535,663.48	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$30,815.74	\$535,663.48	

For the period of 1/25/2013 to 12/6/2016

Total Compensable Receipts:	\$30,815.74
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$30,815.74
Total Internal/Transfer Receipts:	\$504,847.74

Total Compensable Disbursements:	\$535,663.48
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$535,663.48
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 08/14/2015 to 12/6/2016

Total Compensable Receipts:	\$30,815.74
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$30,815.74
Total Internal/Transfer Receipts:	\$504,847.74

Total Compensable Disbursements:	\$535,663.48
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$535,663.48
Total Internal/Transfer Disbursements:	\$0.00

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Union Bank
Checking Acct #: *****5252
Account Title: Checking
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/02/2015		Transfer from Acct # xxxxxx8987	Transfer of Funds	9999-000	\$414,934.52		\$414,934.52
02/10/2015	10001	C. MARINO RECORDS MANAGEMENT	Records Retention Invoice #1550A	2990-000		\$13.00	\$414,921.52
03/14/2015	10002	C. MARINO RECORDS MANAGEMENT	Records Retention Invoice #1675A	2990-000		\$13.00	\$414,908.52
03/25/2015		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$557.03	\$414,351.49
03/26/2015	(5)	HI-TECH PHARMACAL CO. INC	ROYALTIES FOR OCT, NOV & DEC 2014	1223-000	\$56,735.82		\$471,087.31
04/09/2015		INTERNATIONAL SURITIES, LTD	2015 Blanket Bond Refund	2300-000		(\$110.95)	\$471,198.26
04/26/2015	10003	C. MARINO RECORDS MANAGEMENT	Records Retention Invoice #1798A	2990-000		\$13.00	\$471,185.26
04/27/2015		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$621.94	\$470,563.32
05/19/2015	10004	C. MARINO RECORDS MANAGEMENT	Records Retention Invoice #1925A	2990-000		\$13.00	\$470,550.32
05/26/2015		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$677.62	\$469,872.70
06/09/2015	10005	C. MARINO RECORDS MANAGEMENT	Records Retention Invoice #2045A	2990-000		\$13.00	\$469,859.70
06/25/2015		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$699.20	\$469,160.50
07/15/2015	10006	C. MARINO RECORDS MANAGEMENT	DESTRUCTON OF RECORDS 13 BOXES @ \$2.00 PER BOX	2990-000		\$26.00	\$469,134.50
07/27/2015		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$675.63	\$468,458.87
07/28/2015	(5)	HI-TECH PHARMACAL CO	ROYALTIES - JAN, FEB, MAR 2015	1223-000	\$36,388.87		\$504,847.74
08/14/2015		Signature Bank	Transfer Funds	9999-000		\$504,847.74	\$0.00

SUBTOTALS \$508,059.21 \$508,059.21

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Union Bank
Checking Acct #: *****5252
Account Title: Checking
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$508,059.21	\$508,059.21	\$0.00
Less: Bank transfers/CDs	\$414,934.52	\$504,847.74	
Subtotal	\$93,124.69	\$3,211.47	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$93,124.69	\$3,211.47	

For the period of 1/25/2013 to 12/6/2016

Total Compensable Receipts:	\$93,124.69
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$93,124.69
Total Internal/Transfer Receipts:	\$414,934.52

Total Compensable Disbursements:	\$3,211.47
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$3,211.47
Total Internal/Transfer Disbursements:	\$504,847.74

For the entire history of the account between 01/01/1900 to 12/6/2016

Total Compensable Receipts:	\$93,124.69
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$93,124.69
Total Internal/Transfer Receipts:	\$414,934.52

Total Compensable Disbursements:	\$3,211.47
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$3,211.47
Total Internal/Transfer Disbursements:	\$504,847.74

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Team Capital Bank
Checking Acct #: *****8987
Account Title: Checking
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/06/2013	(1)	SILICON VALLEY BANK	To Close Debtors Bank Account Acct DDA 3300560949	1129-000	\$985.07		\$985.07
05/30/2013	(3)	Emerson Healthcare LLC	Escrow Return - Potential Charge Backs From Retailers	1129-000	\$175,000.00		\$175,985.07
06/05/2013		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$175,975.07
07/01/2013		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$183.31	\$175,791.76
07/01/2013	1001	C. MARINO RECORDS MANAGEMENT	STORAGE FEES May & June 2013	2410-000		\$26.00	\$175,765.76
07/31/2013	1002	C. MARINO RECORDS MANAGEMENT	RECORDS RETENTION 13 boxes July 2013	2410-000		\$13.00	\$175,752.76
08/01/2013		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$183.10	\$175,569.66
08/29/2013	1003	C. MARINO RECORDS MANAGEMENT	RECORDS RETENTION	2410-000		\$13.00	\$175,556.66
09/03/2013		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$182.89	\$175,373.77
10/01/2013		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$182.70	\$175,191.07
10/31/2013	1004	C. MARINO RECORDS MANAGEMENT	STORAGE FEES Sept & Oct 2013 - Invoice 9926 & 10075	2410-000		\$26.00	\$175,165.07
11/01/2013		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$182.49	\$174,982.58
11/15/2013	(4)	HI-TECH PHARMACAL CO. INC.	Settlement Agreement - Hi Tech Pharmacal Co, Inc	1249-000	\$262,224.02		\$437,206.60
12/02/2013		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$295.31	\$436,911.29
12/11/2013	1005	C. MARINO RECORDS MANAGEMENT	STORAGE FEES INVOICE 10226 FOR NOVEMBER 2013	2410-000		\$13.00	\$436,898.29
12/16/2013	1006	LTD International Sureties	bond #016026384	2300-000		\$1,062.24	\$435,836.05
01/02/2014		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$454.83	\$435,381.22
01/12/2014	1007	C. MARINO RECORDS MANAGEMENT	STORAGE FEES INVOICE 10378	2410-000		\$13.00	\$435,368.22
02/03/2014		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$453.53	\$434,914.69
SUBTOTALS					\$438,209.09	\$3,294.40	

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Team Capital Bank
Checking Acct #: *****8987
Account Title: Checking
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/11/2014	1008	C. MARINO RECORDS MANAGEMENT	STORAGE FEES INVOICE 10517	2410-000		\$13.00	\$434,901.69
02/19/2014	(5)	HI-TECH PHARMACAL CO. INC.	ROYALTIES - DYNOVA LABS PRODUCTS	1223-000	\$50,392.83		\$485,294.52
03/03/2014		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$469.94	\$484,824.58
03/06/2014	1009	C. MARINO RECORDS MANAGEMENT	STORAGE FEES INVOICE 10659	2410-000		\$13.00	\$484,811.58
04/01/2014		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$505.05	\$484,306.53
04/02/2014	1010	C. MARINO RECORDS MANAGEMENT	STORAGE FEES INVOICE 163A	2410-000		\$13.00	\$484,293.53
04/09/2014	1011	HELLRING LINDEMAN GOLDSTEIN & SIEGA	CHAPTER 7 ATTORNEY TRUSTEE FEES Reversal order dated 4/7/14	*		(\$140,822.68)	\$625,116.21
			\$108,151.75	3210-000			\$625,116.21
			\$4,608.70	3220-000			\$625,116.21
			\$27,993.00	3410-000			\$625,116.21
			\$69.23	3420-000			\$625,116.21
04/09/2014	1011	HELLRING LINDEMAN GOLDSTEIN & SIEGA	CHAPTER 7 ATTORNEY TRUSTEE FEES order dated 4/7/14	*		\$140,822.68	\$484,293.53
			\$(108,151.75)	3210-000			\$484,293.53
			\$(4,608.70)	3220-000			\$484,293.53
			\$(27,993.00)	3410-000			\$484,293.53
			\$(69.23)	3420-000			\$484,293.53
04/09/2014	1012	HELLRING LINDEMAN GOLDSTEIN & SIEGA	CHAPTER 7 TRUSTEE INTERIM EXPENSES Reversal PER ORDER DATED 4/7/14	3220-000		(\$4,608.70)	\$488,902.23
04/09/2014	1012	HELLRING LINDEMAN GOLDSTEIN & SIEGA	CHAPTER 7 TRUSTEE INTERIM EXPENSES PER ORDER DATED 4/7/14	3220-000		\$4,608.70	\$484,293.53
04/09/2014	1013	HELLRING LINDEMAN GOLDSTEIN & SIEGA	CHAPTER 7 TRUSTEE ATTORNEY INTERIM FEES AND EXPENSES PER ORDER DATED 4/7/14	*		\$112,760.45	\$371,533.08
			\$(108,151.75)	3210-000			\$371,533.08
			\$(4,608.70)	3220-000			\$371,533.08

SUBTOTALS

\$50,392.83

\$113,774.44

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Team Capital Bank
Checking Acct #: *****8987
Account Title: Checking
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/09/2014	1014	BEDERSON & CO LLP	CHAPTER 7 TRUSTEE ACCOUNTANT INTERIM FEES AND EXPENSES	*		\$28,062.23	\$343,470.85
			\$(27,993.00)	3410-000			\$343,470.85
			\$(69.23)	3420-000			\$343,470.85
05/01/2014		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$431.13	\$343,039.72
05/06/2014	1015	C. MARINO RECORDS MANAGEMENT	STORAGE FEES INVOICES 140A \$ 284A	2410-000		\$26.00	\$343,013.72
05/28/2014	(4)	HI-TECH PHARMACAL, CO. INC	RFIRST QTR 2014 ROYALTIES	1121-000	\$23,972.21		\$366,985.93
05/28/2014	1016	C. MARINO RECORDS MANAGEMENT	STORAGE FEES MAY 2014 INVOICE 426A	2410-000		\$13.00	\$366,972.93
06/02/2014		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$358.98	\$366,613.95
07/01/2014		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$381.90	\$366,232.05
07/01/2014	1017	C. MARINO RECORDS MANAGEMENT	STORAGE FEES JUNE 2014 INVOICE 569A	2410-000		\$13.00	\$366,219.05
07/30/2014	1018	C. MARINO RECORDS MANAGEMENT	STORAGE FEES 2014 INVOICE 711A	2410-000		\$13.00	\$366,206.05
08/01/2014		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$381.48	\$365,824.57
08/19/2014	1019	Bertolo & Company, Llc	FINAL PAYMENT-BANKRUPTCY CLAIM	7100-000		\$5,115.00	\$360,709.57
08/19/2014	1020	Couch White	wayne perry claim payable to Couch White	7100-000		\$9,031.32	\$351,678.25
08/19/2014	1021	Aisling Capital	PARTIAL DISTRIBUTION	7100-000		\$150,000.00	\$201,678.25
08/19/2014	1022	State Of New Jersey	FINAL PAYMENT BANKRUPTCY	5800-000		\$1,378.66	\$200,299.59
08/19/2014	1023	Ny Dept. Of Taxation & Finance	FINAL PAYMENT BANKRUPTCY	5800-000		\$300.00	\$199,999.59
09/03/2014	(5)	HI-TECH PHARMACAL CO. INC.	ROYALTIES - DYNova LABS PRODUCTS APRIL 1, 2011 TO JUNE 30, 2014	1221-000	\$30,505.37		\$230,504.96
09/03/2014		Team Capital Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$380.32	\$230,124.64
09/22/2014	1024	C. MARINO RECORDS MANAGEMENT	STORAGE FEES 2014 INVOICE 852A	2410-000		\$13.00	\$230,111.64
10/05/2014	1025	C. MARINO RECORDS MANAGEMENT	STORAGE FEES 2014 INVOICE 987A	2410-000		\$13.00	\$230,098.64
10/31/2014	1026	C. MARINO RECORDS MANAGEMENT	STORAGE FEES 2014 INVOICE 1121A	2410-000		\$13.00	\$230,085.64

SUBTOTALS

\$54,477.58

\$195,925.02

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Team Capital Bank
Checking Acct #: *****8987
Account Title: Checking
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/18/2014	(5)	HI-RECH PHARMACAL CO, INC	ROYALTIES - DYNOVA LABS PRODUCTS PERIOD ENDING 9/30/14	1223-000	\$15,140.44		\$245,226.08
12/24/2014	(3)	THE EMERSON GROUP	SETTLEMENT FUNDS FULL AND FINAL PAYMENT	1249-000	\$170,000.00		\$415,226.08
01/07/2015	1027	C. MARINO RECORDS MANAGEMENT	STORAGE FEES INVOICE #s1425A & 1250A	2410-000		\$26.00	\$415,200.08
01/12/2015	1028	INTERNATIONAL SURITIES, LTD	BLANKET BOND 1/1/15 TO 1/1/16	2300-000		\$265.56	\$414,934.52
02/02/2015		Transfer to Acct # xxxxxx5252	Transfer of Funds	9999-000		\$414,934.52	\$0.00

TOTALS:	\$728,219.94	\$728,219.94	\$0.00
Less: Bank transfers/CDs	\$0.00	\$414,934.52	
Subtotal	\$728,219.94	\$313,285.42	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$728,219.94	\$313,285.42	

For the period of 1/25/2013 to 12/6/2016

Total Compensable Receipts:	\$728,219.94
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$728,219.94
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$313,285.42
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$313,285.42
Total Internal/Transfer Disbursements:	\$414,934.52

For the entire history of the account between 01/01/1900 to 12/6/2016

Total Compensable Receipts:	\$728,219.94
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$728,219.94
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$313,285.42
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$313,285.42
Total Internal/Transfer Disbursements:	\$414,934.52

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Team Capital Bank
Checking Acct #: *****9000
Account Title: Checking
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$0.00	\$0.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$0.00	\$0.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$0.00	\$0.00	

For the period of 1/25/2013 to 12/6/2016

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 01/01/1900 to 12/6/2016

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 13-11415-VFP
Case Name: Dynova Laboratories, Inc.
Primary Taxpayer ID #: **_***0198
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/25/2013
For Period Ending: 12/6/2016

Trustee Name: Donald V. Biase
Bank Name: Team Capital Bank
Checking Acct #: *****9000
Account Title: Checking
Blanket bond (per case limit): \$55,810,245.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET
DISBURSEACCOUNT
BALANCES

\$852,160.37

\$852,160.37

\$0.00

For the period of 1/25/2013 to 12/6/2016

Total Compensable Receipts: \$852,160.37
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$852,160.37
Total Internal/Transfer Receipts: \$919,782.26

Total Compensable Disbursements: \$852,160.37
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$852,160.37
Total Internal/Transfer Disbursements: \$919,782.26

For the entire history of the case between 01/25/2013 to 12/6/2016

Total Compensable Receipts: \$852,160.37
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$852,160.37
Total Internal/Transfer Receipts: \$919,782.26

Total Compensable Disbursements: \$852,160.37
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$852,160.37
Total Internal/Transfer Disbursements: \$919,782.26

/s/ DONALD V. BIASE

DONALD V. BIASE